DERAYAH MONEY MARKET FUND
An Open-ended Mutual Fund
(Managed by Derayah Financial Company)

INTERIM CONDENSED FINANCIAL INFORMATION (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026
TOGETHER WITH THE INDEPENDENT AUDITOR’S REVIEW REPORT TO THE UNITHOLDERS

DERAYAH MONEY MARKET FUND
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INTERIM CONDENSED FINANCIAL INFORMATION (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED FINANCIAL INFORMATION

To the Unitholders and the Fund Manager of
Derayah Money Market Fund
(An open-ended Mutual Fund)

Introduction

We have reviewed the accompanying interim condensed statement of financial position of **Derayah Money Market Fund** (the "Fund") managed by Derayah financial company (the "Fund Manager") as of 30 June 2026, and the related interim condensed statements of profit or loss and other comprehensive income, changes in net assets attributable to the Unitholders and cashflows for the six-month period then ended and other explanatory notes. Fund Manager is responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard 34 - "Interim Financial Reporting" ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing as endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

Other Matter

The financial statements for the year ended 31 December 2025 and the interim financial information for the six-month period ended 30 June 2025 were audited and reviewed respectively by other auditor who expressed an unmodified opinion on those statements and an unmodified review conclusion on that information on 5 March 2026 (corresponding to 16 Ramadan 1447H) and 10 August 2025 (corresponding to 16 Safar 1447H), respectively.

For Sultan Ahmed Alshubaily
Certified Public Accountants Company
Riyadh, Kingdom of Saudi Arabia

شركة سلطان أحمد الشبيلي محاسبون ومراجعون قانونيون
CR: 1010676810
Sultan Ahmed AlShubaily Ceterfied Public Accountants Company

Date: 20 Safar 1448H
Corresponding to: 3 August 2026

Sultan Ahmed Al Shubaily
Certified Public Accountant - License No. 600

DERAYAH MONEY MARKET FUND
An Open-ended Mutual Fund
(Managed by Derayah Financial Company)
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 30 JUNE 2026
All amounts are in ⃁ unless otherwise stated

	Note	***30 June 2026 (Unaudited)***	*31 December 2025 (Audited)*
ASSETS			
Cash and cash equivalents	6	**151,779,520**	145,834,502
Investments carried at amortised cost	7	**1,405,645,496**	1,493,172,770
Investments carried at fair value through profit or loss "FVTPL"	8	**99,250,206**	102,997,034
Other prepayment		**5,750**	-
TOTAL ASSETS		**1,656,680,972**	1,742,004,306
LIABILITIES			
Accrued management fees	10	**638,270**	710,022
Accrued expenses and other payables	11	**127,529**	119,018
TOTAL LIABILITIES		**765,799**	829,040
NET ASSETS ATTRIBUTABLE TO THE UNIT HOLDERS		**1,655,915,173**	1,741,175,266
Units in issue (number)		**148,792,673**	160,334,610
NET ASSETS ATTRIBUTABLE TO EACH UNIT		**11.13**	10.86

The accompanying notes from 1 to 17 form an integral part of these interim condensed financial statements

DERAYAH MONEY MARKET FUND
An Open-ended Mutual Fund
(Managed by Derayah Financial Company)
INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026
All amounts are in ⃁ unless otherwise stated

	Note	***For the six-month period ended 30 June 2026 (Unaudited)***	*For the six-month period ended 30 June 2025 (Unaudited)*
Income			
Special commission income	9	**51,723,760**	33,993,820
		51,723,760	33,993,820
Expenses			
Management fees	10	**(4,380,513)**	(2,752,919)
Other expenses		**(281,622)**	(182,288)
		(4,662,135)	(2,935,207)
Net income for the period		**47,061,625**	31,058,613
Other comprehensive income for the period		**-**	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**47,061,625**	31,058,613

The accompanying notes from 1 to 17 form an integral part of these interim condensed financial statements

DERAYAH MONEY MARKET FUND
An Open-ended Mutual Fund
(Managed by Derayah Financial Company)
INTERIM CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026
All amounts are in ⃁ unless otherwise stated

	For the six-month period ended 30 June 2026 (Unaudited)	*For the six-month period ended 30 June 2025 (Unaudited)*
Net assets attributable to the unitholders at beginning of the period	**1,741,175,266**	824,135,478
Total comprehensive income for the period	**47,061,625**	31,058,613
Subscriptions and redemptions by the unitholders		
Proceeds from issuance of units during the period	**2,930,257,951**	1,675,998,825
Payments on redemption of units during the period	**(3,062,579,669)**	(1,092,049,543)
Net change from unit transactions	**(132,321,718)**	583,949,282
Net assets attributable to the unitholders at end of the period	**1,655,915,173**	1,439,143,373

Transactions in units during the period are summarised as follows:

	For the six-month period ended 30 June 2026 (Unaudited)	*For the six-month period ended 30 June 2025 (Unaudited)*
Units at the beginning of the period	**160,334,610**	79,960,352
Issuance of units during the period	**266,622,088**	160,237,539
Redemption of units during the period	**(278,164,025)**	(104,116,840)
Net change in units	**(11,541,937)**	56,120,699
Units at the end of the period	**148,792,673**	136,081,051

DERAYAH MONEY MARKET FUND
An Open-ended Mutual Fund
(Managed by Derayah Financial Company)
INTERIM CONDENSED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2026
All amounts are in ⃁ unless otherwise stated

	For the six-month period ended 30 June 2026 (Unaudited)	*For the six-month period ended 30 June 2025 (Unaudited)*
Operating activities		
Net income for the period	**47,061,625**	31,058,613
Adjustments for changes in operating assets and liabilities:		
Investments carried at fair value through profit or loss "FVTPL"	**3,746,828**	-
Investments carried at amortised cost	**87,527,274**	(621,608,181)
Other prepayment	**(5,750)**	(2,561)
Accrued management fees	**(71,752)**	264,779
Accrued expenses and other payables	**8,511**	29,649
Net cash flows generated from / (used in) operating activities	**138,266,736**	(590,257,701)
Financing activities		
Proceeds from issuance of units during the period	**2,930,257,951**	1,675,998,825
Payments on redemption of units during the period	**(3,062,579,669)**	(1,092,049,543)
Net cash flows (used in) / generated from financing activities	**(132,321,718)**	583,949,282
Net change in cash and cash equivalents	**5,945,018**	(6,308,419)
Cash and cash equivalents at the beginning of the period	**145,834,502**	6,367,649
Cash and cash equivalents at the end of the period	**151,779,520**	59,230

The accompanying notes from 1 to 17 form an integral part of these interim condensed financial statements

1 - THE FUND AND ITS ACTIVITIES

Derayah Money Market Fund (the "Fund") is an open-ended public investment fund (Fund ID: 0564-1-23-042) established between Derayah Financial Company (the "Fund Manager") and Unit Holders in accordance with the Capital Market Authority ("CMA") regulation. The Fund commenced operations on 20 Dhul'Hijjah 1445H (corresponding to 26 June 2024), has an indefinite duration, and is classified as a low-risk money market fund with Terms and Conditions dated 09 Sha'ban 1445H (corresponding to 19 February 2024). The Fund is registered with Zakat, Tax and Customs Authority registration number 1027212852 dated 16 April 2026 (corresponding to 28 Shawwal 1447H).

The Fund's objective is to preserve capital while achieving reasonable short-to-medium term returns by investing exclusively in Shariah-compliant money market instruments.

The Fund is managed by Derayah Financial Company (Commercial Registration No. 1010266977),whose registered address is third floor, Prestige Center, Al Takhassusi Street, Al Olaya District, P.O. Box 286546, Riyadh 12331, Kingdom of Saudi Arabia, and licensed by the Capital Market Authority (License No. 27-08109) to conduct dealing, management, custody, and advisory activities.The Fund has appointed Albilad Capital (License No. 37 08100) to act as its custodian. The fees of the Custodian is by the Fund.

The Fund is governed by the Investment Fund Regulations (the "Regulations") issued by the CMA detailing the requirements for all Investment Funds within the Kingdom of Saudi Arabia.

2 - BASIS OF PRESENTATION

2.1 Statement of Compliance

This interim condensed financial information is prepared in accordance with International Accounting Standard 34 'Interim Financial Reporting' ("IAS 34") as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA") and should be read in conjunction with the Fund's last annual financial statements for the year ended 31 December 2025. The results for the six-month period end 30 June 2026 are not necessarily indicative of the results that may be expected for the financial year ended 31 December 2026.

2.2 Basis of Measurement

This interim condensed financial information is prepared under the historical cost convention, using the accrual basis of accounting except for investment held at fair value through profit or loss that are measured at fair value.

2.3 Presentation and Functional Currency

These interim condensed financial statements are presented in Saudi Riyal, which is the Fund's functional and presentation currency.

3 - MATERIAL ACCOUNTING AND RISK MANAGEMENT POLICIES

The material accounting and risk management policies used in the preparation of this interim condensed financial information are consistent with those used and disclosed in the financial statements for the year ended 31 December 2025.

4 · SIGNIFICANT ACCOUNTING ESTIMATES AND ASSUMPTIONS

The preparation of the interim condensed financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. The significant accounting estimates and assumptions used in the preparation of this interim condensed financial information are consistent with those used in the financial statements for the year ended 31 December 2025.

5 · NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS

The Fund has applied the following amendments, interpretations, and revisions to the existing standards, as issued by the International Accounting Standards Board (IASB), which became effective from 1 January 2026.

Effective for annual reporting periods beginning on or after	**Description**	**Standard/Interpretation**
Amendments to IFRS 9 "Financial Instruments" and IFRS 7 "Financial Instruments Disclosures"	Under the amendments, certain financial assets, including those with environmental, social and governance (ESG)-linked features, may now meet the solely payments of principal and interest (SPPI) criterion, provided that their contractual cash flows do not differ significantly from those of a comparable financial asset without such features. The International Accounting Standards Board (IASB) also amended IFRS 9 to clarify the timing of the recognition and derecognition of financial assets and financial liabilities and to provide an exception for certain financial liabilities that are settled through an electronic payment system.	1 January 2026
Annual Improvements to IFRS Accounting Standards – Volume 11	The Annual Improvements are limited to amendments that clarify the wording of an IFRS Accounting Standard or correct relatively minor unintended consequences, oversights, or inconsistencies between the requirements of IFRS Accounting Standards. The 2024 Annual Improvements relate to the following standards: IFRS 1 First-time Adoption of International Financial Reporting Standards, IFRS 7 Financial Instruments: Disclosures and the accompanying guidance on implementing IFRS 7, IFRS 9 Financial Instruments, IFRS 10 Consolidated Financial Statements, and IAS 7 Statement of Cash Flows.	1 January 2026

Except as described above, there are no other IFRS Accounting Standards or amendments that became effective for the first time for the financial year beginning on 1 January 2026.

5 · NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS (Continued)

The following is a list of issued standards and interpretations that the Fund reasonably expects to become effective at a future date. The Fund is currently assessing the impact of these standards and interpretations and plans to adopt them when they become effective.

Effective for annual reporting periods beginning on or after	**Description**	**Standard/Interpretation**
IFRS 18 Presentation and Disclosure in Financial Statements	IFRS 18 introduces requirements for items presented in the statement of profit or loss, classifying income and expenses into five categories: operating, investing, financing, income taxes, and discontinued operations. It also defines a subset of an entity's financial performance measures as management-defined performance measures (MPMs). The standard requires totals, subtotals, and line items presented in the primary financial statements, as well as items disclosed in the notes, to be described in a manner that represents the characteristics of those items. It also requires foreign exchange differences to be classified in the same category as the income and expenses arising from the items that gave rise to those foreign exchange differences.	1 January 2027
IFRS 19 Subsidiaries without Public Accountability: Disclosures	IFRS 19 permits eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements set out in IFRS 19. A subsidiary may elect to apply the new standard in its consolidated, separate, or individual financial statements, provided that it does not have public accountability at the reporting date and that its parent prepares consolidated financial statements in accordance with IFRS Accounting Standards.	1 January 2027
Amendments to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Partial recognition of gains or losses on transactions between an investor and its associate or joint venture applies only to gains or losses arising from the sale or contribution of assets that do not constitute a business, as defined in IFRS 3 Business Combinations. Gains or losses arising from the sale or contribution of assets to an associate or joint venture that do constitute a business, as defined in IFRS 3 Business Combinations, are recognized in full.	Effective date deferred indefinitely.

6 · CASH AND CASH EQUIVALENTS

	Note	***30 June 2026 (Unaudited)***	*31 December 2025 (Audited)*
Cash with the custodian	6.1	**3,891,793**	49,864
Murabaha deposits with original maturity of three months or less	6.2	**147,887,727**	145,784,638
		151,779,520	145,834,502

6.1 Cash is held with the custodian and the Fund does not earn profit on it.

6.2 Murabaha deposits are held with the local banks. They carry profit rates ranging from 4.1% to 4.5% as of 30 June 2026 (31 December 2025: 4.7% to 5.5%) per annum.

7 · INVESTMENTS CARRIED AT AMORTISED COST

	30 June 2026 (Unaudited)	*31 December 2025 (Audited)*
Investments in murabaha deposit	**1,405,645,496**	1,493,172,770

7.1 Murabaha deposits held with local banks. They carry profits ranging from 5.1% to 5.58% as of 30 June 2026 (31 December 2025: 5.36% to 6.32%) per annum.

7.2 Murabaha Placement with local banks consist of the following:

	30 June 2026 (Unaudited)		*31 December 2025 (Audited)*	
	%	**Cost**	%	Cost
3-6 months	**7%**	**100,774,263**	65%	964,957,548
6-9 months	**93%**	**1,304,871,233**	35%	528,215,222
	100%	**1,405,645,496**	100%	1,493,172,770

8 - INVESTMENTS CARRIED AT FAIR VALUE THROUGH PROFIT OR LOSS "FVTPL"

	Note	***30 June 2026 (Unaudited)***	*31 December 2025 (Audited)*
Investments in sukuks - Qouted	8.1	**99,250,206**	102,997,034

8.1 These sukuks carry profit ranging from 6% to 6.5% as of 30 June 2026 (31 December 2025: 6% to 6.4%) per annum.

8.2 The effect on the net assets as a result of the change in the fair value of investments as at 30 June 2026 and 31 December 2025, with all other variables held constant is as follows:

	30 June 2026 (Unaudited)		*31 December 2025 (Audited)*	
	Potential reasonable	**Effect on equity**	Potential reasonable change	Effect on equity
Investments in sukuks - Qoutec	**+-1%**	**992,502**	+-1%	1,029,970

8.3 The composition of investment in sukuks by maturity as at each period / year-end is set out below.

	30 June 2026 (Unaudited)	*31 December 2025 (Audited)*
1 - 5 year	**25,000,000**	-
Over 5 years	**74,250,206**	102,997,034
	99,250,206	102,997,034

9 - SPECIAL COMMISSION INCOME

	2026 (Unaudited)	*2025 (Unaudited)*
Income from murabaha deposits	**48,469,495**	32,112,159
Income from sukuk	**3,254,265**	1,881,661
	51,723,760	33,993,820

10 - RELATED PARTIES TRANSACTIONS AND BALANCES

The related parties of the Fund include the Fund Manager, the Fund Board, other funds managed by the Fund Manager and employees of the same and the Fund custodian. In the ordinary course of its activities, the Fund transacts business with related parties. The related parties' transactions are governed by limits set by the regulations issued by the CMA. All related party transactions are approved by the Fund's Board of directors.

The Fund pays the Fund Manager a management fee calculated at an annual rate of 0.40% per annum plus applicable taxes, calculated on the total net asset value on a daily basis and paid on a monthly basis, to compensate the Fund Manager for management and administration of the Fund. The Fund also pays the Custodian custody fees calculated at an annual rate ranging from 0.02% to 0.03% per annum plus applicable taxes, calculated on the total net asset value on a daily basis and paid on a monthly basis, to compensate the Custodian for safekeeping and administration of the Fund's assets. Additionally, the Fund pays the Board of Directors a fixed annual remuneration of SAR 40,000 plus applicable taxes, payable for their oversight and governance responsibilities.

The following table provides the significant transactions and the related approximate amounts that have been entered into with related parties during the year and their related accruals as at:

Related party	***Nature of transaction***	***Amount of transaction 30 June 2026***	***Balance (Payable) / Receivable 30 June 2026***
Derayah Financial Company	Management fees	**4,380,513**	**(638,270)**
Al-Bilad Capital	Custody Fees	**222,184**	**(70,851)**
	Cash held with the custodian	**-**	**3,891,793**
Board of Directors	Board of directors' fees	**19,836**	**(19,836)**

Related party	*Nature of transaction*	*Amount of transaction 30 June 2025*	*Balance (Payable) / Receivable 31 December 2025*
Derayah Financial Company	Management fees	2,752,919	(710,022)
Al-Bilad Capital	Custody Fees	125,265	(35,509)
	Cash held with the custodian	-	49,864
Board of Directors	Board of directors' fees	19,835	(40,000)

As at 30 June 2026, the Derayah Trading Finance Fund, Derayah REIT Fund, Derayah Credit Income Fund, Derayah Retail Fund, Wadi Masharee Real Estate Fund, Derayah IPO Opportunities Fund and Derayah Private Equity Growth Fund (all managed by the same Fund Manager) collectively hold 22,756,510.83 units in the Derayah Money Market Fund (31 December 2025: 24,459,705.03 units).

11 · ACCRUED EXPENSES AND OTHER PAYABLES

	30 June 2026 (Unaudited)	*31 December 2025 (Audited)*
Custody fees (Note 10)	**70,851**	35,510
Board of Directors' fees (Note 10)	**19,836**	40,000
Others	**36,842**	43,508
	127,529	119,018

12 · FAIR VALUE MEASUREMENT

The fair value for financial instruments traded in active markets is based on quoted market prices at the close of trading on the financial reporting date. Instruments for which no sales were reported on the valuation day are valued at the most recent bid price.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The carrying value less impairment provision of financial instruments curried at amortized cost are assumed to approximate their fair values.

The fair value hierarchy has the following levels:

• Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

• Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly: and

• Level 3 inputs are unobservable inputs for the asset or liability.

The Fund values securities that are traded / reported on stock exchange at their last reported prices. To the extent that securities are actively traded and valuation adjustments are not applied, they are categorized in Level 1 of the fair value hierarchy.

Fair value hierarchy – Financial instruments measured at fair value

The table below analyses financial instruments measured at fair value at the reporting date by the level in the fair value hierarchy into which the fair value measurement is categorized. The amounts are based on the values recognised in the interim condensed statement of financial position. The below fair value measurement is recurring

	Carrying Amount	***Level 1***	***Level 2***	***Level 3***	***Total***
30 June 2026					
Investments measured at FVTPL	**99,250,206**	**99,250,206**	**-**	**-**	**99,250,206**

12 - FAIR VALUE OF FINANCIAL INSTRUMENTS (Continued)

	Carrying Amount	*Level 1*	*Level 2*	*Level 3*	*Total*
31 Decmber 2025 (Audited)					
Investments measured at FVTPL	102,997,034	102,997,034	-	-	102,997,034

During the six-month period ended 30 June 2026, there were no transfers amoung Level 1, Level 2 and level 3 fair value measurements.

Other financial instruments such as cash and cash equivalents, accrued management fee and accrued expenses and other payables are short-term financial assets and financial liabilities whose carrying amounts are approximate to their fair value

13 - CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at 30 June 2026 against the Fund or the Fund Manager which could have an impact on the interim condensed financial information.

14 - LAST VALUATION DAY

The last valuation day for the purpose of preparation of this interim condensed financial information for the six-month period ended was 30 June 2026.

15 - COMPARATIVE FIGURES

Certain comparative period amounts have been reclassified to be consistent with current year presentation

16 - SUBSEQUENT EVENTS

As of the date of approval of this interim condensed financial information, there have been no significant subsequent events requiring disclosure to or adjustment in this interim condensed financial information.

17 - APPROVAL OF THE INTERIM CONDENSED FINANCIAL INFORMATION

These Financial Informations were authorized for issue by the Fund’s Board of Directors on 23 July 2026 (corresponding to 9 Safar 1448H).