Derayah Opportunistic Saudi Equity Fund
1st Quarter Report 31 Mar 2026

The objective of the fund

fund that aims to grow capital in the long term by investing mainly in the securities of companies listed on the Saudi stock market, and in the parallel market ("Nomu"), rights issue and initial offerings issued within the Kingdom of Saudi Arabia. All of the fund's investments must be compatible with the Sharia standards approved by Sharia Committee. The fund will also invest in money market instruments, money market funds, REITs, exchange-traded funds, and closed-end mutual funds. The Fund will not distribute dividends to its unit holders, all profits will be reinvested by the Fund.

Fund information as at the end of the quarter (Mar/2026)

Fund start date	1/Nov/2024
Unit Price Upon Offering	10 SAR
Size of the Fund	203,963,898.32 SAR
Type of fund	Open-ended public investment fund
Currency of the Fund	SAR
Level of risk	High Risk
Benchmark	S&P Saudi Arabia Shariah TR Index.
Number of Distributions	Not applicable
Percentage of fees for the management of the invested funds	N/A
The investment advisor and fund sub-manager	N/A
The number of days of the weighted average	Not applicable

Price information as at the end of the quarter (Mar/2026)

Unit price	8.5823 SAR
Change in unit price (compared to the previous quarter)	-1.16%
Total units of the fund	23,711,557.12 unit
Total net assets	203,500,531.82 SAR

Fund information as at the end of the quarter (Mar/2026)	Value	%
Total Expense Ratio (TER)	1,261,691.28	0.61%
Borrowing Rate	Not applicable	Not applicable
Dealing expenses	79,179.21	0.04%
Investment of the fund manager	14,232,625.43	6.99%
Dividends distributed	Not applicable	Not applicable

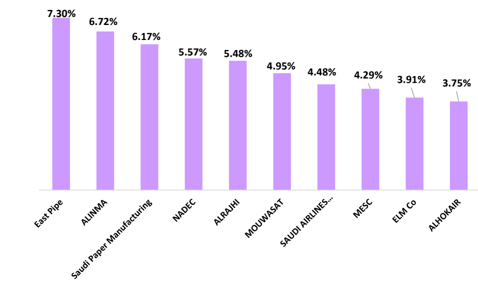
Details of the fund's ownership investments

Full Ownership	100%
Usufruct right	0%

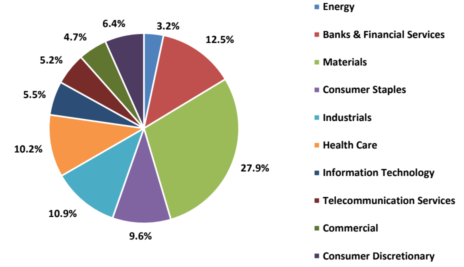
Revenue	Fund	Benchmark	Difference
3 months (end of current quarter)	-1.16%	6.92%	-8.08%
Year to date (YTD)	-1.16%	6.92%	-8.08%
One Year	-17.92%	-5.00%	-5.00%
3 Years	-	-	-
5 Years	-	-	-

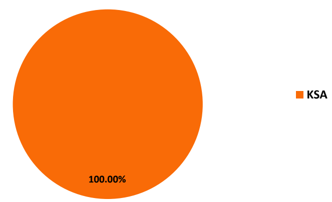
Performance and Risks	3 months	YTD	1 Year	3 Years	5 Years
Standard deviation	18.50%	18.50%	18.285%	-	-
Sharp indicator	-0.51	-0.51	-1.26	-	-
Tracking Error	8.78%	8.78%	8.94%	-	-
Beta	1.05	1.05	0.99	-	-
Alpha	-37.10%	-37.10%	-13.01%	-	-
Information Index	-4.08	-4.08	-1.45	-	-

The Top 10 Investments of the Fund

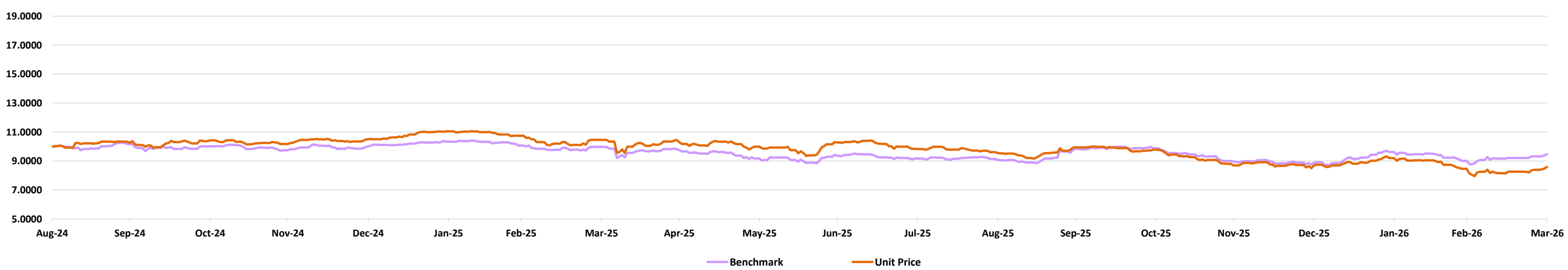


The Fund's Asset Distribution (Sector/Geographic)





Performance of the Fund since its beginning



Disclaimer

Formulas utilized for assessing performance and risk measures

Standard Deviation = Square root of the variance of portfolio returns
Sharpe Ratio = (Portfolio return − Risk-free rate) ÷ Standard deviation of portfolio returns
Tracking Error = StDv of the difference between portfolio returns and benchmark returns × Square root of the number of periods in a year
Beta = Covariance between portfolio returns and benchmark returns ÷ Variance of benchmark returns
Alpha = Portfolio return − [Risk-free rate + (Beta × (Benchmark return − Risk-free rate))]
Information Ratio = (Portfolio return − Benchmark return) ÷ Tracking Error

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